

RISK ENGINEERING LTD

Reliability, Safety and Management Studies Engineering and Software Development Services

Our Ref.: DEL-0000-0174-L-0834

Date: 21. 11. 2011

MINISTRY OF TRADE AND INDUSTRY
OF THE REPUBLIC OF KOSOVO
HE Mimoza Kusari-Lila,
Deputy Prime Minister and
Minister of Trade and Industry

Subject: Energy Activities in Republic of Kosovo – Rehabilitations of the existing and Implementation of the new energy project (3x240 MW) based of the lignite coal deposit

Excellency,

We take the opportunity to express our respect to the Government of Republic of Kosovo and to present our interest in implementation of different energy project for the economic development of your country.

Subject to the visit of our team of experts invited by KEK we was informed that some possibilities are appearing on the rehabilitation of Kosovo 1&2 and to develop the strategy for upgrading of the blocks up to 220 MW on the existing infrastructure. The new energy blocks(min.600 MW) are subject of our particular interest and consideration.

In order to submit our proposal to the Consortium Board led by Quantum Energy Inc. ,USA please accept the team of experts from our Group to execute the necessary due diligence in the site together with your experts and to evaluate this opportunities.

We will submit our report and proposal for your consideration, including the financial structure of the project. The team leaders will visit Kosovo in convenient for you time after January 15,2012.

Your kind assistance and consideration will be highly appreciated.

Respectfully,

Bogomil Manchev, Executive Director

Via: Mr. Toncho Stoyanov, RE Representative