

**Organization for democracy, anticorruption and dignity- Çohu**

**FINANCIAL STATEMENTS WITH INDEPENDENT AUDITOR'S REPORT**

**For the year ended 31 December 2014**

**Prishtine  
May, 2015**



**Agron Mustafa**  
**Licensed Auditor**  
**Rr."Selim Berisha" nr.5**  
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## **Independent Auditors' Opinion**

15 May 2015

### **To the management of Çohu**

We have audited financial statements, revenue and budget expenses of Organization for democracy, anticorruption and dignity-Çohu in Prishtina, Kosova for the year ended 31 December 2014 expressed in EUR. These financial statements and supplementary financial data are the responsibility of the organization's management. Our responsibility is to express an opinion on the aforementioned financial information based on our audit.

We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the reporting forms are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the reporting forms. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the proper accounting and reporting of the data on the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial information present fairly, in all material respects, the financial position of the Organization as at 31 December 2014, and the results of operations for the year then ended in accordance with contractual agreements signed with donors and relevant laws of Kosovo.

Agron Mustafa  
Licensed Auditor

Prishtina





**Organization for democracy, anticorruption and dignity- Çohu**

**BALANCE SHEET**  
As at 31 December 2014

**Assets**

Cash	29.290.05
Account Receivable	
Note Receivable	
Inventory	
Investments	
Securities	
Land, buildings and equipment	
	<b>29.290.05</b>

**Total assets**

**Liabilities and Funds Balance**

Accounts Payable	3.987.21
Grants Payable	
Deferred Income	25.302.84
Mortgages and other notes payable	
Other Liabilities	

**Total liabilities** 29.290.05

**Fund Balance**

Fund Balance as of 01.01.2014	12.600.68
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Excess(from Income statement)	(12.600.68)
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<b>Total Balance</b>	<b>0</b>
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**Total liabilities and funds balance** 29.290.05

**Organization for democracy, anticorruption and dignity- Çohu**

**INCOME STATEMENT**  
For the period ended 31 December 2014

<b>Revenue</b>	
Contribution, gifts, or grants	148896.19
Fees and revenues from economic activities	
Dues	
Dividends and interest	
Rents	
Other Investment income	
Sale of assets(less costs of sale)	
Special Event Revenue	
Gross sales of inventory(less cost of goods sold)	
Other revenue	
<b>Total Revenue</b>	<b>148896.19</b>
Program Services	138605.76
Management and Administration	17658.86
Other expenses	5232.25
<b>Total Expenses</b>	<b>161.496.87</b>
<b>Net Income from Operations</b>	
Taxes	
<b>Net Income</b>	<b>(12.600.68)</b>



## **Organization for democracy, anticorruption and dignity- Çohu**

### **1. Introduction**

Organization for democracy, anticorruption and dignity-Çohu is registered as a non-governmental and non-profit Organization under the UNMIK regulation 1999/22, number 5200131-5 with head office in Prishtina.

### **2. Specific objectives of the organization**

- Raising awareness for anti-corruption through media campaign
- Improvement of implementation of the law on access in official documents in Kosovo
- Strengthening of cooperation with Anti-corruption Agency
- Capacity building of the Organization and strengthening of anti corruption coalition

### **3. Confirmation of costs**

The costs have been accounted for and documented sufficiently according to donor requirements and applicable regulations of Kosovo.

The account of the Organizations are kept following the accounts principle; taxes and other incurring payment obligations have been calculated along with payments and are included in the above figure, regardless of whether payment has taken place within the time interval specified above. All such calculations have been made whenever required by local legislation.

**2. Statement of Significant Accounting Policies**

**A) General Accounting Principle**

For the purposes of financial recording, the Organization uses the combined accrual and cash method of accounting for the reporting the receipt and disbursement of funds. Under this method of reporting of financial transactions, the Organization record most of its transactions on a cash basis of accounting.

**B) Summary of Accounting Policies**

**Foreign Currency Transactions**

Reimbursements to the NGO are made in Euros. All financial reports issued by Çohu are expressed in Euros.

**Deferred Income**

Deferred Income is that income/donation for which the cash has been collected by the organization, but have been yet spent. Consequently this liability occurs when the Organization receives payment in advance for a project to be implemented in future.

**Program Expenses**

Activities related to specific projects have been specified as program expenses in the income statement.



## **Taxation**

Organization for democracy, anticorruption and dignity – Çohu is a NGO with public benefit status and all received donations in the reporting year have been implemented into humanitarian purposes. According to Law Nr.03/L-162 "on Corporate Income Tax", NGO's with public status whose total income was used for their public benefit purposes will have a 0 rate of taxable profit.

## Organization for democracy, anticorruption and dignity- Çohu

### Notes to the Financial Statements

1.Cash		In Euro
		As at 31.12.2014
	Cash box -Prishtina office	287
	Cash at bank	<u>29.003.05</u>
	Total of the Cash Accounts	<b>29.290.05</b>

The Organization funds are disbursed in the bank account in Prishtina and they follow the policy that each donor has separate bank account.

	In Euro
	As at 31.12.2014
3.Deferred Income	<u>25.302.84</u>

Deferred Income relates to the amount of net fixed assets and funds which were received by the Organization for specific projects but were not spent yet.

#### 4.Contribution , Gifts and Grants

OSI	26.870.91
CRD	76.707.00
KFOS	17.300.00
FPU	20.375.00

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<b>Total:</b>	<b>141.252.91</b>
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The income from donations and contributions represents only income recognized as revenue on the statement The balance of 25.087.54 € is recoded as deferred income.



## 5.Expenses by project -for the period ending 31.12.2014

### Civil Rights Defenders

#### Follow-up Project on Office of Legal Adviser and Anti corruption Infrastructure

1.1.Project Officer	12,000
1.2.Taxes for Project Officer	600
1.3.Project assistant (Legal advisor)	8,400
1.4.Taxes for Project Assistant	420
2.1.Local traveling within Kosova	491
4.1.Rent	3,597
4.2. Internet	140
4.3.Office Supplies	632
4.4.Office telephone	270
4.5.Mobile phone	583
4.6.Utilities	600
5.1.Conference/ Roundtable	592
5.2.Translation services	600
5.3.Office maintenance	240
6.1.Bank provisions	117
7.1. Audit	800
Total	30,082

### Civil Rights Defenders

#### Kosovo Centre for Investigative Journalism

1.1 Journalist 1	7,200
1.2 Journalist 2	7,200
1.3 Journalist 3	7,200
1.3 Taxes	1,080
2.1. Local Travel	600
4.1 Rent	2,349
4.2 Internet	0
4.3 Office supplies	790
4.4 Office Telephone	0
4.5 Mobile phone	840
4.6 Utilities	480
5.1 translation	1,500
5.2. Web Maintenance	1,230
5.3 Picture Graphics	0
car maintenance	380
5.4 Office maintenance	1,200

6.1. Bank provision	114
7.2. Audit	800
Total:	32,961

#### Civil Rights Defenders

##### School on Video Journalism

1.1 Project Manager	1,000
1.2 RCIJ Research methodologies and tools	1,750
1.3 KCIJ Research methodologies and tools	1,000
1.4 Video, photo and voice editing Expert	1,150
1.5 Simultaneous translation	1,000
1.6 Writing, Ethics and Human Rights	1,000
1.7 Software maintenance	400
2.1. Travel and acomodation	950
5.1. Training room and refreshments	1,298
6.1. Bank provision	72
7.1. Audit	200
Total:	9,820

#### Civil Rights Defenders

##### CRD Media

1.9. Project Coordinator - COHU	1,500
1.10. Project Coordinator - COHU Taxes and Contributions	261
1.11. Researcher - COHU	1,091
1.12. Researcher -COHU Taxes and Contributions	172
1.17. Financial officer	601
1.18. Financial officer - COHU Taxes and Contributions	80
6.1. Bank provision	26
Total:	3,731

#### Free Press Unlimited

##### Kosovo Centre for Investigative Journalism

3.1 Laptops	4502
5.1. Publishing Preportr 3	3000
Total:	7502

#### Kosovo Foundation for Open Society

##### PTK



Lead researcher and writer of the analysis	1800
Fellow researcher	1000
Assistant researcher	700
Field researcher	350
Field researcher	350
Financial officer	500
Translation services	250
Office expenses	500
Mobile telephone	300
Local travel	200
Bank charges	42
Total:	5992

Kosovo Foundation for Open Society  
SAPD

Leading researcher	1229.7
Tax	270.3
Researcher	1207
Tax	292.5
Translation and printing	1000
Phone	100
Travel	200
Travel-Cohu	2.01
Total:	4301.51

Open Society Foundation  
Kosovo Centre for Investigative Journalism

Project Manager	8359.94
Project Coordinator	6840.00
Researcher	6688.00
Financial Officer	6688.00
Administrative assistant	3040.00
Laptop	1430.00
Desktop	501.00
Rent	3,498.00
Telephone/fax	300.00
Office Supplies	869.00
Office Utilities	700.00
Maintenance/Bank Provisions	337.24
Printing and Publishing (Office related)	139.20
Internet	299.95

Preportr newspaper	3,914.00
Design and layout	750.00
Print	470.00
Translation	1,500.00
Mobile phone expenses	1,079.12
Fuel /In town travel	534.79
Total:	47938.36

Kosovo Foundation for Open Society

Kosovo Centre for Investigative Journalism

1.1 Journalist 1	2000
1.2 Journalist 2	2000
1.3 Journalist 3	2000
1.4 Office and utilities expenses	791.59
1.5 Bank Charges	42.00
1.6 Travel	353.80
Total:	7187.39

Democratic Society Promotion

Kosovo Centre for Investigative Journalism

1.1 Project Manager	550.00
1.2. Project assistant	500.00
1.3 Researcher	500.00
1.4 Researcher	500.00
2.1.1 Newspaper supplement	3988
2.1.2 Design and graphics	462.4
2.1.3 Translation of newspaper	500.00
2.2.1 Press conference	150
2.2.2 Printing and distribution	922.58
2.3 Audit	1000
3.0 Office and utilities expenses	2652.27
Total:	11,725.61

Kosovo Foundation for Open Society

Kosovo Centre for Investigative Journalism

1.1 Office expenses	200.00
1.2. Travel	40.00
1.3 Bank	16.00
Total:	256.00